2022/23 Business Plan Annex A.1

| Theme | Milestone | 2022/23 activity | December 2022 comment |
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| Actively managed listed assets | Launch of Tranche 5b | Three fixed income sub-funds. | An update on this matter appears elsewhere on this agenda. |
| | Launch of Tranche 5c | Two fixed income and one global equity sub-funds were launched during 2021/22. | No action required. |
| | Launch of Tranche 6 | Two Emerging Market sub-funds. | An update on this matter appears elsewhere on this agenda. |
| | Launch of Tranche 7a | Two fixed income sub-funds. | An update on this matter appears elsewhere on this agenda. |
| | Launch of Tranche 7b | One fixed income and one global equity sub-funds. | An update on this matter appears elsewhere on this agenda. |
| | Scheduled BAU Evaluation | Implementation of outcomes. | An update on this matter appears elsewhere on this agenda. |
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| Alternative / non-listed assets | Initial implementation of approach to pool illiquid assets | The first pooled illiquid vehicles will be launched. | An update on this matter appears elsewhere on this agenda. |
| Passively managed assets | Ongoing monitoring of assets managed on a passive basis | Further engagement and exploration with UBS will continue throughout the year. | Dialogue with those Authorities adopting passive management investment will take place at Investor User Group during the year. An update on the value of Authorities' passive holdings appears elsewhere on this agenda. |
| Governance | Meetings and oversight | Arrangements will be made to support meetings of the Joint Committee (usually each quarter). | The final JC meeting of 2022/23 is scheduled for: 6 March 2023. |
| | | Meetings of s151 Officers will also be held. | A virtual meeting of s151 Officers was held on 11 November 2022. Further meetings will be held in advance of future JC meetings. |
| | Operational protocols | The implementation of the revised Governance Manual. | The revised Governance Manual was agreed by s151 Officers at a specially convened meeting on 6 May 2022 and circulated to JC Members on 7 July 2022. The ASU will update and maintain the Manual. |

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| Governance continued | Engagement with HM Government (contd.) | ACCESS will liaise with the Scheme Advisory Board (SAB) as appropriate. | Any SAB liaison will be brought to the Committee's attention. |
| | | Periodic reports will be provided to DLUHC (formerly MHCLG) as required. | An update on this matter appears elsewhere on this agenda. |
| | | The Joint Committee will actively participate in any Cabinet Office/DLUHC pooling-related consultations. | A DLUHC consultation(s), incorporating Climate Related Disclosures, LGPS Pooling and the LGPS implications of the Levelling Up White Paper is expected during 2022/23. |
| | Joint Polices & guidelines | Continued activity will take place on implementing the Communications plan. | The ACCESS <i>LinkedIn</i> page was launched was launched on 28 September 2022. The ACCESS website was relaunched during November 2022. |
| | | A procurement will take place for Communications Support. | An update on this matter appears elsewhere on this agenda. |
| | | The adoption of revised Environmental Social and Governance /Responsible Investment guidelines. | Revised ESG / RI Guidelines were agreed in principle at the June 2022 meeting of the JC. |

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| | | A procurement will be completed for RI reporting. | An update on this matter appears elsewhere on this agenda. |
| ACCESS Support Unit (ASU) | Review of ACCESS Support Unit | A third-party review of the ASU will be undertaken. | An update on this matter appears elsewhere on this agenda. |
| | Annual Audit | An Internal Audit of the ASU will be conducted by Essex CC. | The annual audit is expected to commence in early 2023. |